Zambia

Financing Nature-Positive Infrastructure



Results

Zambia's green bonds **raised US$150 million**

The 2022 National Green Bonds Framework made this possible

Incentives such as t**ax exemptions and reduced registration fees** helped establish the market



Enabling Zambia's Green Bond Market

BIOFIN supported regulators to develop Zambia's 2019 Green Bond Guidelines and Listing Rules, creating an enabling regulatory framework. These reforms enabled Zambia to mobilize over US$150 million for nature- and climate-aligned renewable energy investments.

Priority Investment Needs 2026-2030

Scale up the green bond market

Scale up and consolidate Zambia's green bond market by supporting a Green Window in the government's bond issuance framework.

FINANCE NEED
US$500,000

EXPECTED FINANCE RESULT
US$20 million

Develop Payment for Ecosystem Services

Development of Payment for Ecosystem Services framework.

FINANCE NEED
US$1m

EXPECTED RESULT
New Finance Mechanism

Leverage Green Project Preparatory Facility

Leverage a Green Project Preparatory Facility for Biodiversity Projects to unlock new finance.

FINANCE NEED
US$1m

EXPECTED FINANCE RESULT
US$3 million

Develop National Investment Plan

Develop a National Investment Plan for Zambia's Protected Areas.

FINANCE NEED
US$800,000

EXPECTED RESULT
Investments Identified

Investment Needs

US$3.3

MILLION

for transformative impact by 2030

